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Dr. Abu-Ghazaleh Affirms Deep-Rooted Relations with the Palestinian Association of Certified Public Accounting

AMMAN - HE Dr. Talal Abu-Ghazaleh, chairman of the International Arab Society of Certified Accountants (IASCA) has signed an agreement with the President of the Palestinian Association of Certified Public Accounting (PACPA), Mr. Akram Hassouneh, to cooperate in the field of training, capacity building and the provision of specialized professional certification.

At the beginning of the two sides' meeting, Dr. Abu-Ghazaleh welcomed PACPA representatives, affirming the depth of relations that tie him with the Associations for many years, commending the role of PACPA Board in achieving a quantum leap in all its activities. Dr. Abu-Ghazaleh reaffirmed pride in being the honorary president of the Association.

Furthermore, Dr. Abu-Ghazaleh expressed IASCA's readiness to offer its services and expertise to support the Association and help its members to realize their goals and objectives.

Meanwhile, Mr. Hassouneh highly praised the efforts and support of IASCA, chaired by Dr. Abu-Ghazaleh, in advancing the accounting profession, pointing to the



integration relation between IASCA and PACPA.

For his part, Mr. Salem Al-Ouri, IASCA executive director, gave a brief about the Society's activities, achievements and mechanisms for enhancing cooperation channels between the two sides.

Accordingly, based on the signed agreement, the two parties agreed to utilize the technical resources and vast expertise of IASCA in qualifying and building national capacities of Palestinian accountants and auditors to help establish a

comprehensive development process in Palestine.

Palestinian Association of Certified Public Accounting

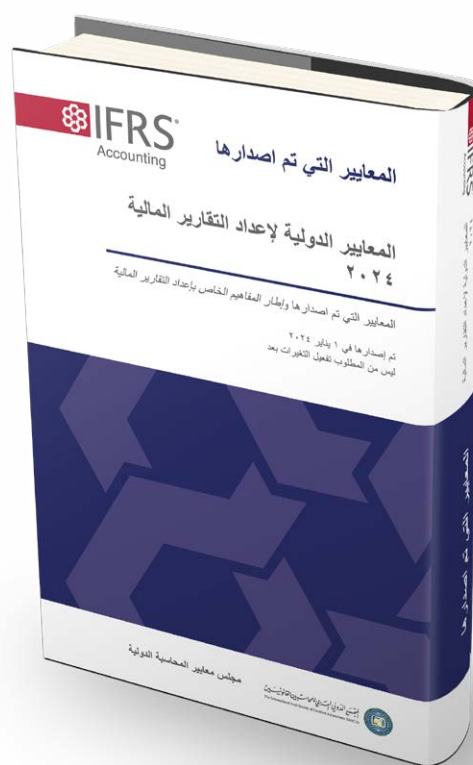
The Palestinian Association of Certified Public Accounting (PACPA), was established in 1995. Its role was further enhanced by the 2004 Law on Practicing the Auditing Profession No. 9. It serves as the encompassing national organization for all Palestinian auditors, with the aim of developing the auditing profession in Palestine, ensuring alignment with economic and global demands.

Abu-Ghazaleh: IASCA Issues the Arabic Version of the 2024 International Financial Reporting Standards

AMMAN - HE Dr. Talal Abu-Ghazaleh, chairman of the International Arab Society of Certified Accountants (IASCA), announced the issuing of the latest Arabic translated version of the 2024 International Financial Reporting Standards (IFRS) in cooperation with the International Financial Reporting Standards Foundation (IFRS Foundation).

This edition is the sole official printed version of the consolidated text issued by the International Accounting Standards Board (IASB) on January 1, 2024, and was translated by the Saudi Organization for Certified Public Accountants (SOCPA).

Dr. Abu-Ghazaleh underlined the most important amendments in the IFRS 2023, through the following table:



New amendments issued on January 1, 2024

Amendment	When issued	Effective date (early application is possible unless otherwise noted)	Standards/ Interpretations amended
Supplier Finance Arrangements “Amendments to IAS 7 and IFRS 7	May 2023	January 1, 2024	IAS 7, IFRS 7
International Tax Reform-Pillar Two Model Rules Amendments to IAS 12	May 2023	January 1, 2023	IAS 12
Lack of Exchangeability “Amendments to IAS 21	August 2023	January 1, 2025	IAS 21, IFRS 1

Amendments to Accounting Standards

Supplier Finance Arrangements

Supplier Finance Arrangements amend IAS 7 Statement of Cash Flows to require an entity to provide additional disclosures about its supplier finance arrangements. The amendments also add supplier finance arrangements as an example within the liquidity risk disclosure requirements of IFRS 7 Financial Instruments: Disclosures.

International Tax Reform-Pillar Two Model Rules

International Tax Reform-Pillar Two Model Rules amend IAS 12 Income Taxes. The amendments introduce a temporary exception to the requirements to recognize and disclose information about deferred tax assets and liabilities related to Pillar Two income taxes. The amendments also introduce targeted disclosure requirements for affected entities.

Lack of Exchangeability

Lack of Exchangeability amends IAS 21 The Effects of Changes in Foreign Exchange Rates to require an entity to apply a consistent approach to assessing whether a currency is exchangeable into another currency and, when it is not, to determining the exchange rate to use and the disclosures to provide.

It is worth mentioning that the International Arab Society of Certified Accountants

(IASCA) signed a cooperation agreement with the IFRS Foundation to reprint, publish, and distribute the IFRS and the International Standards in Small and Medium-sized Enterprises books; accordingly, the Society will distribute the two publications to all Arab countries. **The 17 years of cooperation between the Society and the IFRS indicate the keenness of IASCA to serve the accounting profession and professionals at regional and global levels.**

IASCA Holds the IACPA Exam in December 2024



AMMAN - The International Arab Society of Certified Accountants (IASCA) conducted in December 2024 the International Arab Certified Public Accountant (IACPA) exam in different regions of the Arab world.

The results of the exam were announced and posted on IASCA's official website.

The IACPA exam consists of four parts; economics and finance, accounting, auditing, and legislation.

The IACPA program aims at building and developing the essential knowledge and capabilities related to understanding the theoretical and conceptual aspects of the International Financial Reporting Standards (IFRS). That is in addition to building the ability to apply international standards in practical accounting in a professional manner, and assisting in the continuous professional development (CPD) regarding the standards, and the follow-up of their amendments and updates.



IASCA Highlights Career-Boosting Programs for University of Jordan Students at ‘Develop Yourself’ Event

AMMAN – The International Arab Society of Certified Accountants (IASCA) took part in the ‘Develop Yourself’ event, organized in collaboration with the University of Jordan’s Student Union. The event aimed to enhance the personal and professional skills of university students, equipping them for future job market through interactive workshops and training opportunities provided in partnership with participating organizations.

The participation reflects IASCA’s commitment to social responsibility, emphasizing its role in collaboration with professional organizations to support graduates of Jordanian universities. Through its presence at the event, IASCA shed light on its professional qualification programs



designed to meet labor market demands. The Society also offered students and visitors insights into its range of services and training courses, helping them understand how these resources can contribute to advancing their careers.

The event drew a significant crowd of visitors eager to learn more about the training courses offered by IASCA.

ASCA Jordan Holds a Specialized ‘Advanced Financial Analysis Using Excel’ Training Course

AMMAN - The Arab Society for Certified Accountants (ASCA - Jordan) held a face-to-face training course entitled ‘**Advanced Financial Analysis Using Excel**’ for a group of financial managers and accountants who seek to obtain a thorough understanding of the methods of financial analysis application, and the skills and tools needed to analyze the financial data of entities. That is in addition to the techniques of evaluating the financial position of entities to support organizations and related parties in the decision-making process.

During the course, the sources of finance and the financial analysis of such sources were



discussed among other topics.

At the end of the training, digital certificates of attendance were given to all participants; who in return affirmed that the course matched their practical needs and requirements.



New Guidance Advances High-Quality Corporate Sustainability Reporting and Assurance Preparedness

Resource published by IFAC and We Mean Business Coalition, in partnership with the Global Accounting Alliance

NEW YORK - Accountants and finance professionals can now benefit from a practical resource to strengthen governance and control activities, enhancing the quality of sustainability information and disclosures. [Building Trust in Sustainability Reporting and Preparing for Assurance: Governance and Controls for Sustainability Information](#) was published by the International Federation of Accountants (IFAC) and We Mean Business Coalition (WMBC), in partnership with the Global Accounting Alliance (GAA).

In today's evolving corporate landscape, where companies and their stakeholders require reliable and decision-useful information to understand sustainability risks and opportunities, Building Trust in Sustainability Reporting and Preparing for Assurance provides a roadmap for organizing and enhancing governance and control systems. The guidance outlines steps to align sustainability and financial reporting in terms of quality, timing, and connectivity, and addresses challenges in sustainability reporting.

By implementing a systematic annual cycle of governance and control activities, companies can improve the quality and maturity of their data and reporting processes, reducing the likelihood of modified assurance conclusions or audit opinions while laying the foundation for robust sustainability reporting and assurance. Lee White, Chief Executive Officer of IFAC, said: "Professional accountants play a pivotal role in enhancing the quality of sustainability information—a role that is increasingly critical as companies navigate new requirements for



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sustainability-related financial disclosure. This new guidance is a practical resource for our member organizations to support professional accountants take on this responsibility and to build confidence, prepare for assurance, and support the global sustainability transformation." Maria Mendiluce, CEO of the We Mean Business Coalition, added: "Robust sustainability reporting depends on effective governance and control processes. Elevating the quality of sustainability information and connecting it to financial reporting is essential for companies committed to ambitious climate action and attracting investors committed to sustainable growth." Jim Knafo, CEO of The Global Accounting Alliance (GAA), said: "This guidance marks an important step forward in recognizing how robust governance and controls lead to reliable and decision-useful sustainability reporting. Professional accountants are well-positioned to ensure that sustainability information meets the high standards of transparency and quality demanded by today's stakeholders. Through our collaboration with IFAC and We Mean Business Coalition, GAA is committed to empowering our members with the tools they need to drive trust and accountability in sustainability reporting and assurance."

The new guidance can be applied to the adoption of the IFRS Sustainability Disclosure Standards issued by the International Sustainability Standards Board



(ISSB) and jurisdictional requirements, including the European Sustainability Reporting Standards (ESRS). Both sets of standards also emphasize the importance of transparency on governance, risk management, and internal controls to inform an assessment of the quality of a company's sustainability reporting.

This resource is part of IFAC's ongoing efforts to convene and empower global and regional

stakeholders and equip them with the tools to advance effective sustainability reporting practices and assurance preparedness such as its global IFAC Connect™ events, bringing together key players, including PAOs, business leaders, and regulators, to address the urgent need for actionable sustainability strategies.

[Source: www.ifac.org](http://www.ifac.org)

International Standard on Sustainability Assurance 5000, General Requirements for Sustainability Assurance Engagements

The logo for the International Accounting Education Standards Board (IAESB) features the letters "IAESB" in a large, white, serif font, centered within a solid blue rectangular background.

**International
Accounting Education
Standards Board™**

NEW YORK - Including Conforming and Consequential Amendments to Other IAASB Standards Arising from ISSA 5000

External assurance plays a key role in enhancing trust and confidence in financial and non-financial reporting.

With the goal of enhancing the trust and confidence investors, regulators and other stakeholders have in sustainability information, this standard will serve as a

comprehensive, stand-alone standard suitable for any sustainability assurance engagements. It will apply to sustainability information reported across any sustainability topic and prepared under multiple frameworks. The standard is also profession agnostic, supporting its use by both professional accountant and non-accountant assurance practitioners.

[Source: www.ifac.org](http://www.ifac.org)



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-  256 GB SSD
+ 1 TB HDD
-  Intel® Iris®
Xe Graphics
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-  AX (wifi 6) BT 5.1

PLUS III
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New





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1235U



Intel® Iris®
Xe Graphics



8 GB RAM
DDR4



5000 mAh



256 GB SSD
+ 1 TB HDD



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BT 4.2

PLUS III

5022

New



Spreadtrum
SC7731E Quad-core



2 GB



32 GB



TAG-TAB Kids II



MediaTek MTK
8788 octa-core



8 GB



128 GB



TAG-TAB III



Front: 16 MP
Rear: 20 MP



6 GB



128 GB



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Spreadtrum
SC9863 Octa-core



4 GB



64 GB



TAG-DC



Front: 8 MP
Rear: 16 MP



4 GB



128 GB



**TAG-PHONE
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Front: 16 MP
Rear: 16 MP



6 GB



128 GB



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